



PUBLIC NOTICE OF SPECIAL MEETING

The Board of Commissioners of the Edinburg Housing Opportunity Corporation will conduct a Special Board Meeting at 5:20 p.m. on November 16, 2022, at the Edinburg Housing Authority Administrative Building, 910 S. Sugar Road, Edinburg, Texas 78539.

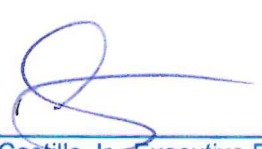
The Commissioners may conduct a closed meeting pursuant to §551.071 of the Texas Government Code to seek the advice of its attorneys about a pending or contemplated litigation or about a settlement offer; or to consult with its attorney on a matter in which the duty of its attorney under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act.

AGENDA

1. Call Meeting to Order and Establish a Quorum – Chairman, Daniel Cantu
2. Public Comment
3. Discuss and Approve Board Minutes:
 - a. Regular Board Meeting on October 27, 2022
4. Discuss and consider the creation of new entity Limited Liability Corporation (LLC) related to the purchase of Edinburg Towers.
5. Discuss and consider approval of fees and related expenses for the creation of new entity (LLC) and non-profit organization and authorizing Dr. Martin Castillo, Jr. to execute documents related to the creation of the Limited Liability Corporation and Non-Profit Organization.
6. Discuss and consider acceptance of Term Sheets and/or loan quotes pertaining to a loan for the purchase of Edinburg Towers.
 - a. Consider approval of term sheet and/or loan terms;
 - b. Consider approval of guarantee of loan; and
 - c. Consider approval authorizing Dr. Martin Castillo, Jr. to execute documents related to the loan for Edinburg Towers.
7. Discuss update of EHOOC financials.
8. Executive Session:
 - a. Legal issues in accordance with Section 551.071 of the Texas Government Code
9. Possible action on posted agenda items discussed in Executive Session.
10. Adjournment

WITNESS MY HAND AND SEAL OF said Housing Authority City of Edinburg this 10th day of November 2022.





Dr. Martin Castillo Jr., Executive Director
Housing Authority of the City of Edinburg

POSTED
4:55pm

11-10-22 city sec cjk