



**EHDC**

**Regular Board Meeting**

**April 27, 2023**

# AGENDA



## PUBLIC NOTICE OF REGULAR MEETING

The Board of Commissioners of the Edinburg Housing Development Corp. will conduct a Regular Board Meeting at 5:25 p.m. on April 27, 2023, at the Edinburg Housing Authority Administrative Building, 910 S. Sugar Road, Edinburg, Texas 78539.

The Commissioners may conduct a closed meeting pursuant to §551.071 of the Texas Government Code to seek the advice of its attorneys about a pending or contemplated litigation or about a settlement offer; or to consult with its attorney on a matter in which the duty of its attorney under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act.

### AGENDA

1. Call Meeting to Order and Establish a Quorum – Chairman, Jose Rodriguez
2. Public Comment – Public Comments are limited to three (3) minutes. The Public Comments form will be located at the reception window at the Administration building and must be completed and submitted no later than 5:00 pm to the Executive Director. Please note that this public comment period is not interactive.
3. Discuss and Approve Board Minutes:
  - a. Regular Board Meeting of January 26, 2023
4. Discuss and consider approval of updates to banking services:
  - a) Resolution #2023-01 to close bank accounts at Plains Capital Bank
  - b) Resolution #2023-02 to open bank accounts at Texas National Bank and update signatures
5. Administration Report:
  - a. Financial Report
6. Executive Session  
Legal issues in accordance with Section 551.071 of the Texas Government Code
7. Adjournment

WITNESS MY HAND AND SEAL OF said Edinburg Housing Development Corporation this 24<sup>th</sup>. day of April 2023.



  
\_\_\_\_\_  
Dr. Martin Castillo Jr., Executive Director  
Edinburg Housing Development Corp.

**POSTED**  
4.24.23  
@ 4:30 pm city sec JTK

# MINUTES



## EDINBURG HOUSING DEVELOPMENT CORPORATION

910 S. Sugar Rd.  
*Regular Board Meeting Minutes*  
January 26, 2023, at 5:30 p.m.

### MINUTES OF JANUARY 26, 2023, MEETING

1. Call Meeting to Order and Establish a Quorum – Chairman, Jose Rodriguez - **Chairman, Jose Rodriguez, welcomed everyone to the meeting and established there was a quorum and called the meeting to order at 6:50 pm.**

Board Members: Jose Rodriguez, Armando Barrera, Daniel Cantu, Juan Guzman  
Legal Counsel: Rebecca Vela  
EHA Staff: Dr. Martin Castillo Jr., Rich Christian, Robert Hernandez

2. Public Comment– **no public comment**
3. Discuss and Approve Board Minutes:
  - a. Regular Board Meeting of October 27, 2022  
**Armando Barrera motioned to approve October 27, 2022, board minutes, second by Daniel Cantu**  
**Carried 4-0**
4. Administration Report:
  - a. Financial Report **Rich Christian reviewed financial statements for period ending 11/30/2022.**
5. Executive Session  
Legal issues in accordance with Section 551.071 of the Texas Government Code
6. Adjournment  
**Armando Barrera motioned to adjourn meeting at 6:51 pm, seconded by Daniel Cantu.**  
**Carried 4-0**

/s/ \_\_\_\_\_  
Jose Rodriguez, Chairman

/s/ \_\_\_\_\_  
Dr. Martin Castillo, Jr., Executive Director

# RESOLUTIONS

# **RESOLUTION #2023-01**

## **RESOLUTION APPROVING THE CLOSING OF BANK ACCOUNTS WITH PLAINS CAPITAL BANK**

**WHEREAS** the Edinburg Housing Development Corporation Board of Commissioners met in Regular Meeting this 27<sup>th</sup> day of April 2023.

**WHEREAS** the Board of Commissioners of The Edinburg Housing Development Corporation Approves the Closing of Bank Account with Plains Capital Bank.

EIN 35-2482160

Edinburg Housing Development Corp #2

Account ending in 9405

**NOW BE IT RESOLVED** that this resolution grants authority to these officers, including, but not limited to signing, inquiring, giving written or oral instructions to Plains Capital Bank, with respect to the aforementioned checking account with Plains Capital Bank.

**THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Edinburg Housing Development Corporation on this the 27<sup>th</sup> day of April 2023 adopted said Resolution by a unanimous vote.

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Jose Rodriguez, Chairman

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Dr. Martin Castillo Jr., Executive Director

## **RESOLUTION #2023-02**

### **RESOLUTION APPROVING THE OPENING OF BANK ACCOUNTS WITH TEXAS NATIONAL BANK**

**WHEREAS** the Edinburg Housing Development Corporation Board of Commissioners met in Regular Meeting this 27<sup>th</sup> day of April 2023.

**WHEREAS** the Board of Commissioners of the Edinburg Housing Development Corporation Approves the Opening of New Bank Accounts with Texas National Bank.

EIN 35-2482160

Edinburg Housing Development Corporation

**NOW BE IT RESOLVED** that this resolution grants authority to these officers, including, but not limited to signing, inquiring, giving written or oral instructions to Texas National Bank, with respect to the aforementioned checking account with Texas National Bank.

**THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Edinburg Housing Development Corporation on this the 27<sup>th</sup> day of April 2023 adopted said Resolution by a unanimous vote.

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Jose Rodriguez, Chairman

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Dr. Martin Castillo Jr., Executive Director



# **ADMINISTRATION REPORTS**

Edinburg Housing Authority  
**Edinburg Development Comparative Balance Sheet**  
 Nonprofit Component Units  
 Development Corporation  
 As of Date: 2/28/2023

	2/28/2023	2/28/2022	Variance
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
Cash Unrestricted	10.24	25.33	(15.09)
<b>Total Cash and Cash Equivalents</b>	<u>10.24</u>	<u>25.33</u>	<u>(15.09)</u>
<b>Total Assets</b>	<u>10.24</u>	<u>25.33</u>	<u>(15.09)</u>
<b>Owner's Equity</b>			
<b>Net Position</b>			
Unrestricted Net Position	13.33	157.33	(144.00)
<b>Total Net Position</b>	<u>13.33</u>	<u>157.33</u>	<u>(144.00)</u>
<b>Net Income (Loss)</b>	<u>(3.09)</u>	<u>(132.00)</u>	<u>128.91</u>
<b>Total Owner's Equity</b>	<u>10.24</u>	<u>25.33</u>	<u>(15.09)</u>
<b>Total and Owner's Equity</b>	<u>10.24</u>	<u>25.33</u>	<u>(15.09)</u>
			<b>0.00</b>

**Edinburg Housing Authority**  
**Edinburg Development Comparative Income Statement**  
 Nonprofit Component Units  
 Development Corporation

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	Start: 04/01/2022 End: 02/28/2023	Start: 04/01/2021 End: 02/28/2022	Variance
<b>Operating Expenses</b>			
<b>Administrative Expense</b>			
Other Administration Expenses	3.09	132.00	128.91
<b>Total Administrative Expense</b>	<b>3.09</b>	<b>132.00</b>	<b>128.91</b>
<b>Total Operating Expenses</b>	<b>(3.09)</b>	<b>(132.00)</b>	<b>128.91</b>
<b>Net Income (Loss)</b>	<b>(3.09)</b>	<b>(132.00)</b>	<b>128.91</b>