



EHOC

Regular Board Meeting

April 27, 2023

AGENDA



PUBLIC NOTICE OF REGULAR BOARD MEETING

The Board of Commissioners of the Edinburg Housing Opportunity Corporation will conduct a Regular Board Meeting at 5:15 p.m. on April 27, 2023, at the Edinburg Housing Authority Administrative Building, 910 S. Sugar Road, Edinburg, Texas 78539.

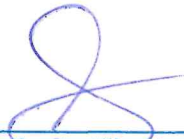
The Commissioners may conduct a closed meeting pursuant to §551.071 of the Texas Government Code to seek the advice of its attorneys about a pending or contemplated litigation or about a settlement offer; or to consult with its attorney on a matter in which the duty of its attorney under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act.

AGENDA

1. Call Meeting to Order and Establish a Quorum – Chairman, Daniel Cantu
2. Public Comment – Public Comments are limited to three (3) minutes. The Public Comments form will be located at the reception window at the Administration building and must be completed and submitted no later than 5:00 pm to the Executive Director. Please note that this public comment period is not interactive.
3. Recognition of Public Housing Resident volunteers
4. Discuss and Approve Board Minutes:
 - a. Regular Board Meeting on January 26, 2023
5. Discuss and consider approval of updates to banking services:
 - a) Resolution # 2023-01 to close bank accounts at Plains Capital Bank
 - b) Resolution #2023-02 to open bank accounts at Texas National Bank and update signatures.
6. Administration Report:
 - a. Financial Reports
7. Executive Session:
 - a. Legal issues in accordance with Section 551.071 of the Texas Government Code
8. Possible action on posted agenda items discussed in Executive Session.
9. Adjournment

WITNESS MY HAND AND SEAL OF said Edinburg Housing Opportunity Corporation this 24th day of April 2023.





Dr. Martin Castillo, Jr., Executive Director
Edinburg Housing Opportunity Corporation

POSTED
4-24-23
@ 4:30pm city sec. JA

Item#3

**Recognition of Public
Housing Resident
Volunteers**

EHA: Fiesta Edinburg Parade / March 4, 2023

The Edinburg Housing Authority residents and staff participated in the Fiesta Edinburg parade held on Saturday, March 4th. Residents and staff volunteered their time throughout the week to get a float decorated. The outcome was successful, and the float was spectacular! In huge part to the public housing residents that showcased their decorating skills with the flowers they made by hand.



EHOC: Hamburger Fundraiser / March 11, 2023



Public Housing residents showed up bright and early to volunteer at the fundraiser. They quickly formed an assembly line to start prepping and did not stop working until the last burger was packed to be ready for pick up. We are very thankful for their help; it means a lot!



Thank you Volunteers!

MINUTES

EDINBURG HOUSING OPPORTUNITY CORPORATION

910 S. Sugar Rd.
Regular Board Meeting Minutes
January 26, 2023, at 5:20 p.m.

MINUTES OF JANUARY 26, 2023 MEETING

1. Call Meeting to Order and Establish a Quorum – **Chairman, Daniel Cantu welcomed everyone to the meeting; established there was a quorum; and called the meeting to order at 6:43 pm.**

Board Members: Daniel Cantu, Armando Barrera, Jose Rodriguez, Juan Guzman
Legal Counsel: Rebecca Vela
EHA Staff: Dr. Martin Castillo, Jr, Rich Christian, and Robert Hernandez

2. Public Comment – No public comment
3. Discuss and Approve Board Minutes:
 - a. Regular Board Meeting on December 22, 2022
Armando Barrera motioned to approve December 22, 2022, minutes and was seconded by Jose Rodriguez. Carried 4-0
4. Administration Report:
 - a. Financial Reports: **Richard Christian, Finance Director reviewed financial statements for period ending 11/30/2022.**
5. Executive Session:
 - a. Legal issues in accordance with Section 551.071 of the Texas Government Code
6. Possible action on posted agenda items discussed in Executive Session.
7. Adjournment
Armando Barrera motioned to adjourn meeting at 6:45 pm. Jose Rodriguez seconded the motion. Carried 4-0

/s/ _____
Daniel Cantu, Chairman

/s/ _____
Dr. Martin Castillo, Jr., Executive Director

RESOLUTIONS

RESOLUTION #2023-01

RESOLUTION APPROVING THE CLOSING OF BANK ACCOUNTS WITH PLAINS CAPITAL BANK

WHEREAS the Edinburg Housing Opportunity Corporation Board of Commissioners met in Regular Meeting this 27th day of April 2023.

WHEREAS the Board of Commissioners of: The Edinburg Housing Opportunity Corp. Approves the Closing of Bank Account with Plains Capital Bank.

EIN 74-2779909

Edinburg Housing Opportunity Corp #2
Charitable Bingo
City of Edinburg Scholarship
ECISD School Scholarship

Account ending in 2952
Account ending in 6800
Account ending in 4902
Account ending in 1002

NOW BE IT RESOLVED that this resolution grants authority to these officers, including, but not limited to signing, inquiring, giving written or oral instructions to Plains Capital Bank, with respect to the aforementioned checking account with Plains Capital Bank.

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Edinburg Housing Opportunity Corporation on this the 27th day of April 2023 adopted said Resolution by a unanimous vote.

Daniel Cantu, Chairman

Dr. Martin Castillo Jr., Executive Director

RESOLUTION #2023-02

RESOLUTION APPROVING THE OPENING OF BANK ACCOUNTS WITH TEXAS NATIONAL BANK

WHEREAS the Edinburg Housing Opportunity Corporation Board of Commissioners met in Regular Meeting this 27th day of April 2023.

WHEREAS the Board of Commissioners of Edinburg Housing Opportunity Corporation Approves the Opening of New Bank Accounts with Texas National Bank.

EIN 74-2779909

Edinburg Housing Opportunity Corp
Edinburg Housing Opportunity #2
Charitable Bingo
City of Edinburg Scholarship
ECISD School Scholarship
Acquisition of Future Endeavors

NOW BE IT RESOLVED that this resolution grants authority to these officers, including, but not limited to signing, inquiring, giving written or oral instructions to Texas National Bank, with respect to the aforementioned checking account with Texas National Bank.

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Edinburg Housing Opportunity Corporation on this the 27th day of April 2023 adopted said Resolution by a unanimous vote.

Daniel Cantu, Chairman

Dr. Martin Castillo Jr., Executive Director

ADMINISTRATION REPORTS

Edinburg Housing Authority
Edinburg Opportunity Comparative Balance Sheet
 Nonprofit Component Units
 Edinburg Opportunity Corp.
 As of Date: 2/28/2023

	2/28/2023	2/28/2022	Variance
Assets			
Cash and Cash Equivalents			
Cash Unrestricted	257,467.90	291,201.03	(33,733.13)
Total Cash and Cash Equivalents	<u>257,467.90</u>	<u>291,201.03</u>	<u>(33,733.13)</u>
Fixed Assets			
Land	4,369.52	4,369.52	0.00
Buildings	15,916.11	15,916.11	0.00
Accumulated Depreciation	(6,797.51)	(6,229.08)	(568.43)
Total Fixed Assets	<u>13,488.12</u>	<u>14,056.55</u>	<u>(568.43)</u>
Non Current Assets			
Other Assets	59.33	119.33	(60.00)
Total Non Current Assets	<u>59.33</u>	<u>119.33</u>	<u>(60.00)</u>
Total Assets	<u>271,015.35</u>	<u>305,376.91</u>	<u>(34,361.56)</u>
Owner's Equity			
Net Position			
Net Investment in Capital Assets	13,488.12	14,056.55	(568.43)
Unrestricted Net Position	286,550.68	285,006.61	1,544.07
Total Net Position	<u>300,038.80</u>	<u>299,063.16</u>	<u>975.64</u>
Net Income (Loss)	<u>(29,023.45)</u>	<u>6,313.75</u>	<u>(35,337.20)</u>
Total Owner's Equity	<u>271,015.35</u>	<u>305,376.91</u>	<u>(34,361.56)</u>
Total and Owner's Equity	<u>271,015.35</u>	<u>305,376.91</u>	<u>(34,361.56)</u>
			<u>0.00</u>

Edinburg Housing Authority
Edinburg Opportunity Comparative Income Statement
 Nonprofit Component Units
 Edinburg Opportunity Corp.

	Start: 04/01/2022 End: 02/28/2023	Start: 04/01/2021 End: 02/28/2022	Variance
Operating Revenue			
Other Operating Revenue			
Investment Income - Unrestricted	0.00	2.79	(2.79)
Other Revenue	61,398.39	31,540.25	29,858.14
Total Other Operating Revenue	<u>61,398.39</u>	<u>31,543.04</u>	<u>29,855.35</u>
Total Operating Revenue	<u>61,398.39</u>	<u>31,543.04</u>	<u>29,855.35</u>
Operating Expenses			
Administrative Expense			
Office Expenses	546.49	166.09	(380.40)
Legal Expense	21,575.00	4,400.30	(17,174.70)
Travel	0.00	90.00	90.00
Other Administration Expenses	62,088.12	12,414.46	(49,673.66)
Total Administrative Expense	<u>84,209.61</u>	<u>17,070.85</u>	<u>(67,138.76)</u>
Tenant Services			
Tenant Services - Other	6,157.23	7,798.24	1,641.01
Total Tenant Services	<u>6,157.23</u>	<u>7,798.24</u>	<u>1,641.01</u>
Ordinary Maintenance and Operation			
Ord Maint and Operations - Other Cont	0.00	305.20	305.20
Total Ordinary Maintenance and Operation	<u>0.00</u>	<u>305.20</u>	<u>305.20</u>
General Expense			
Property Insurance	55.00	55.00	0.00
Total General Expense	<u>55.00</u>	<u>55.00</u>	<u>0.00</u>
Total Operating Expenses	<u>(90,421.84)</u>	<u>(25,229.29)</u>	<u>(65,192.55)</u>
Net Income (Loss)	<u>(29,023.45)</u>	<u>6,313.75</u>	<u>(35,337.20)</u>

Report Criteria PHA: 2 Project: '02'

Include Unapproved: False Include Zero Balance: False Custom 1:

Custom 2:

Custom 3: OPP